

SCENARIOS WHERE BANK STATEMENTS ARE REQUIRED

	RESIDENTIAL	BUY TO LET	
		PERSONAL	LIMITED COMPANY
Deposit: Latest 3-month statements	✓	✓	✓
Gifted Deposit £10,000 and over: Latest 1 month bank statement for the Gifto	✓	✓	
Private Renting: Latest bank statement to evidence rental payment	✓		
Income verification self-employed (if required) three months business bank statements.		✓	✓
Proof of address: Covering page of the bank statement only, they do not need to provide the full month statement.	✓	✓	✓
Where the app/guarantor isn't a residential homeowner, and we can only use the income of £40,000 then 3 months business bank statements are required for self-employed applicants.		✓	✓
Latest bank statement is required for the following sources of income:			
Bursary Income	✓		
Maintenance	✓		
Pension income	✓		
Investment income	✓		
Self-employed income: Latest 3-month business statement or if sole trader latest 3 month personal (highlighted if not clearly evident)	✓		
CIS workers and contractors: Latest one month business or bank statement showing at least one salary payment. If classed as self-employed, verification required as above	✓		
FURTHER SCENARIOS			
Help to Buy (remo): Where the Equity loan is being repaid, annual statement plus bank statement is required to show that payments are being maintained.			
Portfolio Landlords: Where the AST has been extended beyond the original term (if applicable), this can be accepted with a supporting bank statement confirming latest rent payment.			

IMPORTANT NOTE:

FURTHER BANK STATEMENTS MAY BE REQUESTED BY THE UNDERWRITER once assessment has been carried out on the application.

Only send further bank statements IF requested by an underwriter. All documents that evidence transactions must include the full applicant name.