OTHER INCOME

Kensington

Income Stream Types	Considered Up To	Note
Wages or Salary	100%	
Agency Workers	100%	
Armed Forces Independence Payment	100%	Acceptable as second stream of income only
Bonus	50%	Underwriter has discretion to use more subject to overall quality of the case.
Bursary Income	50%	Only acceptable in addition to a basic income.
Car Allowance	100%	Provided it is contracted.
Child Benefit Payments	100%	Acceptable where individual applicants earn less than £60,000 and the child is not aged 14 or over. Benefit is assessed based on the number of children and their dates of birth.
Commission	50%	Underwriter has discretion to use more subject to overall quality of the case.
DSS	Nil	
Employee Benefit Trust	Nil	
Expenses	Nil	
Fostering Income	100%	
Income from Solar Panels	100%	Acceptable as a second stream of income only. Evidence of the last 12 months electricity supplier credit invoices (quarterly or monthly), or energy supplier statements.
Income Support	Nil	
Invalidity Benefit (State)	Nil	
Investment Income	100%	
London/Regional Weighting	100%	
Maintenance Payment Receipts	100%	Acceptable as a second income stream only - it cannot be the main income source. Subject to evidence by Court Order/Child Maintenance Service (CMS)/or the original solicitors correspondence as evidence of the agreement in place. Plus the latest months bank statement showing receipt of the maintenance payment.
Mortgage Subsidy	100%	
Overtime	50%	Underwriter has discretion to use more subject to overall quality of the case.
Pension Income	100%	Widow and War Pensions not used as main source of income.
Rental income from BTL Property/Properties	100%	
Seasonal Workers	Nil	
Second Income	100%	Acceptable when the applicant has held both this and first job for a minimum of 6mths.
Special/Additional Duties Allowance	100%	
Travel Allowance	100%	Provided it is contracted.
Universal Credit	Nil	
Unsociable Hours Payment	100%	
Vested Shares	50%	Refer to Kensington.
Trust Income	50%	
Widow/War Pensions	100%	Only as secondary income.
Working Family Tax Credits/Child Tax Credits	Nil	

Documentary proof will be required in all instances.

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