YOUR QUESTIONS ANSWERED

Kensington

ADVERSE CREDIT - RESIDENTIAL

Q | Can you help my client if they have a low credit score?

A | Absolutely. We understand that a credit file doesn't tell the full story, so we don't rely on credit scores to make our decisions. Instead, you will have a dedicated mandated underwriter assigned to your case who will call you to discuss your client's circumstances.

Q | Can you help if my client has a default on their credit file?

A | We have product ranges split depending on how recently the default was registered, so that we can try to help as many of your clients as possible.

<table>
<tr><th>Select</th><th>Core</th><th>Resi 12</th><th>Resi 6</th></tr>
<tr><td rowspan="2">Acceptable if older than 36 months</td><td rowspan="2">Acceptable if older than 24 months</td><td>Acceptable if older than 12 months, and only 1 within the last 24 months.</td><td>Acceptable if older than 6 months, and only 1 within the last 24 months.</td></tr>
<tr><td colspan="2">The default must be a maximum of £1,500</td></tr>
</table>

For all products, we don't take into account Communication/Insurance defaults, and Utility defaults up to a combined £250 can be ignored.

Bank Account defaults/arrears subject to underwriter discretion.

Q | Can you help if my client has a missed or had a late payment on unsecured credit, such as credit card or loan, showing on their credit file?

A | We could indeed – we break it down by product range so you can see which would be most suitable for your client.

<table>
<tr><th>Select</th><th>Core</th><th>Resi 12</th><th>Resi 6</th></tr>
<tr><td colspan="3">A maximum of 2 in last 12 months, and their accounts must now be up to date.</td><td>No maximum status, and the last 6 months of payments must have been made</td></tr>
</table>

Q | What about if my client has been bankrupt before?

A | We know your clients will be worried that they might have limited or no options ahead of them if they've experienced financial difficulty in the past. We can consider those who have been in Bankruptcy/ Sequestration or an Individual Voluntary Arrangement (IVA)/ Protected Trust Deed, Debt Arrangement Scheme (DAS) and/or Debt Relief Order (DRO).

For all our products it must have been over 6 years ago, fully satisfied/discharged and no longer showing on the credit bureau.

Q | Can you help if my client is in a Debt Management Plan (DMP)?

A | We can consider your clients in a DMP as long as they have a track record of 12 months and have maintained every payment – this is for all residential products.

VIEW OUR CREDIT HISTORY

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