



Greater affordability for your landlord clients requiring a simple income ratio proposition.

The detail:

- ✓ Affordability assessed at:
2yr products: higher of initial pay rate plus 2%, or 5.5%
5yr products: higher of initial pay rate, or 5%
- ✓ Available to Existing and First Time Landlords – including Limited Company and HMO/MUB
- ✓ Available up to 75% LTV
- ✓ Minimum property value requirement of £150,000

Our BTL Core range is still available, providing more choice for your landlord clients.

	BTL PRIME	BTL CORE
Max LTV	75%	80%
Minimum property value	£150,000	£100,000
Defaults acceptable (if older than)	36 months	24 months
Secured loan/ rent arrears acceptable (if older than)	36 months	24 months
CCJs (unsatisfied CCJ's will be accepted at the underwriters discretion)	72 months	24 months
Unsecured credit arrears acceptable if accounts now up to date	None in last 12 months	Max status of 2 in last 12 months
Debt management plans (DMPs) acceptable with a track record of	Cannot actively be in a DMP, must have been closed over 12 months ago	12 months
No payday loans, taken out within the last	12 months and cannot actively be in a payday loan	12 months
Bankruptcy	We can accept customers that have not been, in the last 6 years, subject to proceedings for Bankruptcy/ Sequestration or an Individual Voluntary Arrangement (IVA)/ Protected Trust Deed and/or Debt Arrangement Scheme (DAS) and must be satisfied/discharged and no longer showing on credit bureau.	
Communication/Insurance/ Bank Account and utility defaults	We don't take into account Communication/ Insurance defaults. Utility defaults cannot exceed £250 per application. However, if any default in respect of Communication/Insurance/ Utility have resulted in unauthorised overdrafts or bounced DDM/Cheques on the Bank Account the case will be declined. Bank account defaults/arrears will not be accepted.	We don't take into account Communication/ Insurance defaults. Utility defaults cannot exceed £250 per application. Bank Account defaults/arrears subject to underwriter discretion.

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